

AN EMPIRICAL EXAMINATION OF INDIA'S EXPORTS OF COLOURED GEMSTONES

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ABSTRACT

Coloured gemstones, unlike diamond, are not a single commodity. Instead they comprise of a category that includes many different kinds of precious and semi-precious gemstones, with different sources and different values. India's exports of coloured gem stones are around US\$ 250 million. The overall performance of coloured gemstones exports to various major international markets during the period from 1990-91 to 2009-10 is very appreciable. The exports of coloured gemstones from India increased from Rs. 208.00 crores in 1990-91 to Rs. 1358.12 crores in 2009-10. Absolutely, these kind of increasing trends of India's exports of coloured gemstones have been showing a vast export potentiality in the sector of gem and jewellery as well as Indian economy. Various global markets are showing the great export potentiality for India's exports of coloured gemstones such as Turkey with 68.75 per cent, China P RP with 45.40 per cent, Indonesia with 42.77 per cent and Lebanon with 40.25 per cent CAGR come in the high potential category. Further, the next twenty-one countries come in the middle potential category, which indicates the increasing exports trend of coloured gemstones in this group. The research article has studied the country-wise export growth of India's exports of coloured gemstones and reached on the conclusion that growth rate of the major countries signifies a lucrative market for the Indian coloured gemstones.

KEY WORDS: Concentration, Performance, Global Markets, Coefficients of Variation, Growth