

BANKING TO THE UNBANKED FINANCIAL INCLUSION THROUGH JAN DHAN YOJANA

Prof. P.Maheswari¹

¹Kasturba Gandhi Degree and PG College for Women, West Marredpally,
Secunderabad, Telangana, India.

ABSTRACT

Finance has come a long way since the time when it wasn't recognized as a factor for growth and development. It is now attributed as the brain of an economic system and most economies strive to make their financial systems more efficient. India is on this path of development.

In recent years financial inclusion is seen as a policy priority in many countries. An inclusive financial system facilitates efficient allocation of productive resources and this can potentially reduce the cost of capital. In addition, access to appropriate financial services can significantly improve the day-to-day management of finances. An inclusive financial system can help curb the growth of informal sources of credit such as money lenders which are often found to be exploitative and hence lead to safe and secure saving practices.

KEYWORDS: Finance, Financial Services, Sustaining Growth, Cost Of Capital, Financial Inclusion.