

**A STUDY ON DISCLOSURE OF INTEREST BY  
DIRECTORS OF COMPANIES IN TAMIL NADU-  
WITH REFERENCE TO SECTION 299 TO 301 OF  
THE COMPANIES ACT**

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**ABSTRACT**

The enabling provisions like Section 299, Section 300 and Section 301 provide for disclosure of these types of contracts to the other members of the Board. This family group should also be accountable to the other members of the company for their genuine or frivolous acts. Indian Companies are witnessing, these types of group entities and the application of the specific legal provisions is not 'Transparent' to other stakeholders. Accordingly the disclosure practices and level of transparency should be assessed and analyzed in threadbare with legal ramifications.

**KEY WORDS:** AOD, IT, PSE, ICAI, ICSI