SOCIAL ENTREPRENEURSHIP AND DEVELOPMENT IN INDIA

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ABSTRACT

Social entrepreneurs drive social innovation and transformation in various field including education, health, environment and enterprise. Poverty alivanation,reconstruction of society,implementation of developmental schemes and planning in society etc can execute effectely through the entrepreneurship process.India is the country of social problems.Most of the problems can be solve with the help of such types of developmental innovatives programs in India.

Creation of fund with the help of suitable entrepreneurship is the need of time. India is developmental country, therefore this is the medium, tool and effective way to be utilize in society. It's a dynamic concept having multistage factors within it. Social Entrepreneurship can be apply from various persons, agencies and NGO,s .

In this paper, the main focus has been given on the importance of social entrepreneurship for nation prosperity. Understanding its obstacles and formulate the expected situation for social entrepreneurs in India.

KEY WORDS- *Development, Issues, Process, Strategy, Social Entrepreneurs, Entrepreneurship.*

INTRODUCTION

An entrepreneur is one who creates a new business in the face of risk and uncertainty for the purpose of achieving profit and growth by identifying significant opportunity and assembling the necessary resources to capitalize on them.

In this modern age, many of us have a keen interest in entrepreneurship. Also the future of entrepreneurial activities look incredibly bright and promising for development of society as well as Nation.

Social entrepreneurs are society's change agents, creators of innovations play an important role to develop the society. Social entrepreneur bring positive and fruitful changes to empower for effective impact and fundamentally improve society. They are dynamic, energetic and resourceful with new ideas.

Social entrepreneurship is the attempt to draw upon business techniques to find solutions to social problems. This concept may be applied to a variety of organizations with different sizes, aims, and beliefs. Social entrepreneurship in modern society offers an altruistic form of entrepreneurship that focuses on the benefits that society may reap. Social entrepreneurs seek to transform societies at large, rather than transforming their profit margin, as classic entrepreneurs typically seek to do.

Groups focused on social entrepreneurship may be divided into several categories: community-based enterprises, socially responsible enterprises, social services industry professionals, and socio-economic enterprises.

CLASSIFICATION OF ENTREPRENEURSHIP

Social entrepreneurship has only recently started to gain momentum, current social entrepreneurs are encouraging social advocates and activists to step up as innovative social entrepreneurs.

1. Business Entrepreneurship:-
1. It deals with materialistic and profit oriented approach. We can also say that this contributes indirectly to society in terms of society welfare.
2. Social Entrepreneurship:-
3. It deals with non materialistic approach. It is more concerned with society welfare and less to profit making psychology.

SOCIAL ENTREPRENEURSHIP IN INDIA

Indian Government always promoted the social Entrepreneurship in society. Every year there is special provision of fund in budget in India. Through various agencies and projects Govt. of India tries to execute the various schemes and plans regarding to the social Entrepreneurship.

Social entrepreneurs are individuals with innovative solutions to society's most pressing problems. They are ambitious and persistent, tackling major social issues and offering new ideas for wide scale change.

Each social entrepreneur presents ideas that are user –friendly, understandable, ethical and engage widespread support in order to maximize the number of local people that will stand up, seize their idea, and implement with it.

In other words every social entrepreneur is a mass recruiter of local change makers-a role model proving that citizens who channel their passion into action can do almost anything.

Social Entrepreneurship Model

ESSENTIAL FACTORS FOR SOCIAL ENTREPRENEURSHIP

1. Awareness about the status of social Entrepreneurship:-

Trough various agencies there is need to enhance the information regarding social entrepreneurship in Indian society. Common people of society has to get knowledge and wish to acquire the facilities of Social Entrepreneurship

2. High level of energy:-

Entrepreneurs are more energetic than the average person. That energy may be critical factor, given the incredible effort required to launch a startup company. Long hours and hard work are the rule rather than exception and the pace can be grueling.

These are the most crucial factors necessary for a social entrepreneur in order to contribute maximum to the society well being and to achieve their ultimate goals and accomplish their vision. Opportunity cost of social entrepreneurship is always beneficial to society improvement.

CONCLUSION

Social entrepreneurs often seem to be possessed by their ideas, committing their lives to changing the direction of their field. They are both visionaries and ultimate realists, concerned with the practical implementation of their vision above all else.

There is a trend in organizations, especially private organizations that combine traditional interest in corporate profit gain with a desire to create social enterprises that have meaningful social impacts that are innovative in society.

We see social entrepreneurs as heroes and this feeling of our's serves as the fuel to the entrepreneurial fire within all of us. A need for policymakers around the globe to understand social initiatives further is useful in increasing sustainability, effectiveness, and efficiency of the nation.

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