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THE ANALYTICAL STUDY OF FOREIGN DIRECT INVESTMENT (FDI) IN MAHARASHTRA AGRICUTURAL SECTOR - Opportunity and Challenges

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ABSTRACT

India has been a huge agricultural country since ancient times. Agriculture is an important sector of the Indian economy and accounts for almost 19% of India's gross domestic product (GDP). Agriculture forms the backbone of rural India which inhabitants over 70percent of total Indian population. FDI may play a major role to promote economic growth, raising a country's technological level and creating new employment in developing countries. This has been shown that FDI works as an approach of integrating developing countries in the global market place and increasing the capital designed for investment, thus causing increased economic growth required to reduce poverty and raise living standards.FDI in Agricultural Sector is one of the fruitful way in improving pledge of Indian Farmers.

Maharashtra is rich and material resource endowment gives it the potential to become India's

larges economy and also for the global economy. Compare with other states in many respects

Maharashtra has historically been one of the most industrialized states in the country. The city of Mumbai is known as the financial hub of India while Pune is perceived as a major educational centre in recent times. Further, the state has always been a leader among all states with regards to infrastructure.

The present study has focused on analytical study of FDI in agricultural sector This study examines the role of FDI on economic growth in Maharashtra In order to study the contribution of FDI on economic growth and the factors influencing the pattern of foreign direct investment in Maharashtra , the study shows that FDI significantly contributes to enhancing the economic growth in the country. It is also found that FDI is a very important variable which is influencing the level of economic growth in Maharashtra

KEYWORDS-Agriculture, Farmers, FDI, Information Technology, Maharashtra economy, Agro-base industry etc.