

AN EFFORT TOWARDS GREEN ECONOMY VIA GREEN BONDS

✉ **Jyoti Bansal**¹

¹*Lecturer, Tecnia Institute of Advanced Studies, GGS Indraprastha University, Delhi, India.*

ABSTRACT

India, being a developing country, is majorly dependent upon the non-renewable sources of energy requires a big swift to the low-carbon renewable sources installations. But this could had been a dream or involved huge cost of financing until GREEN BONDS surfaced the economy. Allocation out of the government budget was not adequate. Banks holds a good proportion of its funding towards renewable green assets but in actual scenario, major funding is done towards coal power projects. Thus green bonds came out to be boon for financing green investments so to achieve the goal of sustainable development. Thus would revamp and retransform the economy. There are certain challenges in green bond market and against them certain policies are being suggested in green bond market are being discussed in the paper.

KEYWORDS: *Green Bonds, Investments, Economy, Finance*