

ECONOMIC GROWTH OF KNITTING INDUSTRIES IN SELECTED REGIONS OF INDIA

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ABSTRACT

Knitting Industry in India has grown up magnificently, yet looking at the performance of our competitors in the International Market, we visualize that Indian Knitting Industry has not ripen to the extent so as to withstand the challenge of our competitors fully. Knitting Industry is quite young in our country. Indian Textile and Clothing industry which turned to be a sunrise industry in the recent past, its importance lies in the fact that with the market size, it is the 2nd largest industry in India, contributes roughly 20% to the total industrial output and 8% to GDP and about 31% to the country's export earnings, provide employment to about 40 million persons i.e. 18% of the country's workforce. This research paper gives a clear idea about the number of knitting industries in operation, percentage rate of growth of number of knitting industries and its products, percentage rate of growth of profit in knitting industries selected regions of India. Statistical tools applied for analysis was Percentage method, Mean, Coefficient of variance and Range Based on the analysis and interpretation the conclusion are drawn.

KEYWORDS: Knitting Industry, Regions, Operation, Profit, Growth, Production, Goods.