

RESEARCH NEEDS AND RESEARCH ISSUES IN ENVIRONMENTAL ECONOMICS

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ABSTRACT

Environmental economics is a distinct branch of economics that acknowledges the value of both the environment and economic activity and makes choices based on those values. The goal is to balance the economic activity and the environmental impacts by taking into account all the costs and benefits. The key to the environmental economics approach is that there is value from the environment and value from the economic activity the goal is to balance the economic activity with environmental degradation by taking all costs and benefits into account. This paper deals with research issues environmental economics. It outlines the environmental economics valuation methods and interdisciplinary environmental economics research issues. This paper identifies the research needs and research gap in environmental economics, environmental research strategies and research areas. This paper concludes with some interesting findings.

KEY WORDS: *Research Gap, Research Needs, Environmental Economics Valuation, research strategies.*