

## ISSUES AND CHALLENGES TO DEVELOPMENT – A STRATEGIC DISCUSSION

**Prof. Kedar Nath Bishoyi\* & Dr. Govinda Chandra Panda\*\***

*\*Principal & Professor, Department of Political Science, Science College, Konkorada, Ganjam, Odisha-761144.*

*\*\*Assistant Professor in Economics, Science College, Konkorada, Ganjam, Odisha, 761144.*

### ABSTRACT

India has traversed a long distance on the road to development since her independence. The country has achieved a lot in terms of utilization of both physical and human resources. The growth rate of the national economy in all the three sectors i.e. primary, secondary and service may not be so high but not moderate at all. But, very recently, there is a paradigm shift of the concept of development from “Growth” to “Inclusive Growth”. So, it becomes a matter of high concern for a developing country like India, particularly in the area of setting up development strategies, policy formulation and execution to ensure the abode objectives of “Inclusive Growth” when and where the economy as a whole is strangled with the unabated problems like unemployment, poverty, inequality, mal-nutrition, uneven income distribution among the stake holders, declining performance of agricultural sector, stagnancy of the economy, corruption and poor provisions of health, education and other such basic infrastructures. In this back drop, attempts have been undertaken in this research write-up to discuss and explore the issues and challenges pertaining to the development (inclusive growth) of India economy particularly in the context of new economic era of Liberalization, privatization and Globalization (LPG).

**KEY WORDS:** Inclusive Growth, Economic Development, Expropriators, Sustainable Development