SCENARIO OF RENEWABLE ENERGY IN INDIA

Mr. Vishal Vishnu Ovhal¹ & Ssekabira Robert²

¹ Research student, Department of Economics, Shivaji University, Kolhapur, Maharashtra, India ²Research student, Department of Economics, Rajaram College, Kolhapur, Maharashtra, India.

ABSTRACT

India is second largest populous country; hence its energy demand would be the raised result increased burden on natural resources and started access exploitation of environment good and services. Energy is one of the most important parts of development. This paper has depicted scenario of potential and real installed capacity of renewable energy resource in India. India has large potential of solar energy but real installation capacity is very low. Researcher would like to suggest to policy maker of Indian, if we succeed in develop the solar technology and prepare good strategy and policy for use of renewable energy in household and industry then we can easily achieve green sustainable development without loss of ecosystem services and biodiversity.

KEY WORDS: Renewable energy, Green economy, Energy Potential, SWOT analysis