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A CRITICAL REVIEW ON ECONOMICS OF AGRICULTURE

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ABSTRACT

The present study makes an attempt to compile reviews of cost and returns in agriculture. A comprehensive and up-to-date review of literature is necessary for any field of scientific enquiry so as to understand the various concepts to be used in the proposed study and more importantly to gain a clear knowledge about the gaps in the past studies so that the proposed study would make a serious effort to address those gaps in the existing literature. This paper has reviewed the growth rate analysis, production, productivity, cost of production, fixed cost, variable cost, returns (gross return and net return) and production function. The reviews may give more insights to the upcoming research in the field of economics of agriculture. The research in the field of agricultural economics would help in shaping the agricultural productivity in all the crops of cultivation, which would enrich the country in terms of production, income, employment and rural livelihood.

KEYWORDS: Cost, Return, Growth Rate, Productivity, Tapioca, Coffee, Rubber, Ginger.