



ISSN : 2321 - 7847

EPRA International Journal of Agriculture and Rural Economic Research

Volume : 2 October-September 2014-15

TOWARDS SYSTEMATIC PATTERN OF FORENSIC ACCOUNTING AND AUDIT

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ABSTRACT

Now-a-days, financial scam and white collar crime have been increased due to increase in complexities of transaction in businesses. Now, corporate sector, banking sector and other sectors have been captured by this scam. To protect these sectors from this scam, many accounting firms believed that the market is sufficiently large to support and independent unit devoted strictly to forensic accounting. So that time, significantly increased the demand of forensic accounting. The factions of this accounting are to utilize accounting, auditing and investigation skills to conduct an examination into a company's financial statement various financial fraud and white collar crimes have been investigated by forensic accounting. Forensic accountants are being committed in public practice or employed by insurance companies, bank, police forces, government agencies and other organizations. This paper is trying to analyses the fundamental aspect of forensic accounting and provides same recommendation and conclusion about forensic accounting.