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REGIONAL DISPARITY IN INCLUSIVE GROWTH AND POVERTY REDUCTION IN INDIA

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ABSTRACT

India has grown strongly since the economic reforms of the early 1990s, with growth averaging around 7 percent during 1993-94 to 2009-10. After growing at an average rate of 6.25 percent during 1993-94 to 2003-04, growth accelerated to 8.5 percent during 2004-05 to 2009-10. High rates of economic growth have been more broadly shared than ever before across the Indian states during this latter period—many poor states grew at double-digit rates. This rapid economic growth has contributed to a substantial reduction in poverty. This paper deals with impact of inclusive growth on poverty reduction in India. It outlines the state wise trends in poverty reduction in India during the period 1973-74 to 2010-11. This paper concludes with some interesting findings along with policy suggestions.

KEYWORDS: economic growth, poverty, food, unemployment, economic development