
EPRA INTERNATIONAL JOURNAL OF ECONOMICS, BUSINESS AND MANAGEMENT STUDIES

ISSN: 2347- 4378, InnoSpace, (SJIF) Impact Factor: 3.957 (Morocco)

Vol-4 | August – July | 2016-17

PERFORMANCE OF FOREIGN DIRECT INVESTMENT (FDI) IN PRE AND POST - PERIOD OF BRICS FORMATION

Dr.M. Sumathy¹

¹Professor and Head, School of Commerce, Bharathiar University, Coimbatore-641046,
TamilNadu,India.

P.Dhanasekaran²

²Ph.D Research Scholar (FT), School of Commerce, Bharathiar University, Coimbatore-
641046, TamilNadu, India.

ABSTRACT

Foreign Direct Investment in BRICS countries has been changing the economic policy and development from the beginning of its formation. The new economic reform popularly known as Liberalization, Privatization, and Globalization expected at making economy as the fastest growing and globally competitive. The BRICS continued to be strong performers in attracting foreign direct investment in 2013, approximately repetition their share from the pre-crisis level. The present study includes investigation that, the performance of pre and post period of BRICS formation. Here, paired sample t-test has been used to analyze select eleven variables associated with the BRICS countries with respect to measure the performance of FDI. The country wise overall investment patterns in Brazil, Russia, India, and China are satisfactory during the study period. But these countries face some challenges in order to sustain their performance in FDI flows they should optimize their economic condition as well as their policy implications to attract more FDIs at global level in future.

KEY WORDS: Foreign Direct Investment, Brazil, Russia, India, China, South Africa, Globalization, Gross Domestic Product, and Paired sample t-test.

JEL Classification: F1,F13,C46,E31 and E43